AVERETT UNIVERSITY
SINCE 1859

NOTICE OF ACHIEVMENT OF REQUISITE CONSENT

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INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA EDUCATIONAL FACILITIES REVENUE BONDS SERIES 2017A (AVERETT UNIVERSITY)

Regarding its Consent Solicitation Statement dated August 11, 2025

Maturity Date (October 1)	CUSIP No.	Interest Rate
2027	236887 AW5	4.00%
2032	236887 AX3	4.75%
2047	236887 AY1	5.00%

By way of its Consent Solicitation Statement dated August 11, 2025, (the "Consent Statement"), Averett University of Danville, Virginia, a Virginia non-stock, not for profit corporation (the "University") had solicited (the "Solicitation") the holders of the Industrial Development Authority of Danville, Virginia Educational Facility Revenue Bonds, Series 2017A (Averett University), dated December 5, 2017 (the "Bonds") were issued by the Industrial Development Authority of Danville, Virginia (the "Issuer") as of the Record Date on August 8, 2025 (the "Record Date") (the "Bondholders") for three requested consents (collectively, the "Requested Consents"), which are described in the Consent Solicitation Statement, available at www.globic.com/averett. Capitalized terms used and not defined herein shall have the respective meanings ascribed to such terms in the Consent Solicitation Statement.

As of the Expiration at 5:00 p.m., New York City time, on October 7, 2025, the University received the consent from a majority of the outstanding bonds to its Requested Consents.

Questions regarding the processing of your consent may be directed to Robert Stevens at 212-227-9699 or via e-mail at rstevens@globic.com.

Dated: **October 8, 2025**

OFFICE OF THE PRESIDENT
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